

AMENDED IN ASSEMBLY MARCH 29, 2012

CALIFORNIA LEGISLATURE—2011–12 REGULAR SESSION

ASSEMBLY BILL

No. 2409

Introduced by Assembly Member Allen

February 24, 2012

An act to add Section 25228 to the Public Resources Code, relating to energy efficiency.

LEGISLATIVE COUNSEL'S DIGEST

AB 2409, as amended, Allen. Energy efficiency.

Existing law requires the State Energy Resources and Conservation Commission to implement various programs to provide financial assistance to specified entities for energy efficiency improvements.

This bill would require the commission, in collaboration with specified entities, to review and develop emerging markets and financing models for financing energy efficiency improvements and services that maximizes private sector investment with minimal public financial investment.

~~Under existing law, the Public Utilities Commission has regulatory authority over public utilities. Existing law requires the State Energy Resources Conservation and Development Commission to adopt energy conservation standards to reduce the wasteful, uneconomic, inefficient, or unnecessary consumption of energy.~~

~~This bill would state the intent of the Legislature to enact legislation to create a task force to study the feasibility of creating a Sustainable Energy Utility for the purposes of expanding renewable energy development and improving energy efficiency programs and its further intent to enact legislation to require the task force to report its findings to the Legislature on or before January 1, 2014.~~

Vote: majority. Appropriation: no. Fiscal committee: ~~no~~-yes.
State-mandated local program: no.

The people of the State of California do enact as follows:

1 SECTION 1. Section 25228 is added to the Public Resources
2 Code, to read:
3 25228. The commission, in collaboration with the Public
4 Utilities Commission, the Treasurer's office, the State Air
5 Resources Board, and the California Infrastructure and Economic
6 Development Bank, shall review and develop emerging markets
7 and financing models to provide financing for energy efficiency
8 improvements and services that maximizes private sector
9 investment with minimal public financial investment. The
10 commission shall, at a minimum, examine all of the following:
11 (a) Long-term finance options, including, but not limited to,
12 establishing, facilitating, or improving bonding authority to provide
13 tax exempt bonds, private activity bonds, or private investment
14 bonds.
15 (b) Potential immediate and long-term financing capabilities
16 for various financing models.
17 (c) Potential for implementing shared savings agreements.
18 (d) Potential for developing a market dedicated to extracting
19 all of the financial values for energy efficiencies and energy
20 management services.
21 (e) Potential market development for energy efficiency financing
22 for state infrastructure, such as building retrofits, as well as
23 purchases of high-efficiency alternatives for equipment that
24 consume energy.
25 (f) Potential market development for residential and business
26 retrofits, as well as purchases of high-efficiency alternatives for
27 equipment that consumes energy.
28 ~~SECTION 1. It is the intent of the Legislature to enact~~
29 ~~legislation to create a task force to study the feasibility of creating~~
30 ~~a Sustainable Energy Utility for the purposes of expanding~~
31 ~~renewable energy development and improving energy efficiency~~
32 ~~programs.~~

1 It is further the intent of the Legislature to enact legislation to
2 require the task force to report its findings to the Legislature on
3 or before January 1, 2014.

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